

Candidacy Form for Directors of Public Joint Stock Companies

Please read the following instruction prior to filling the form

1. Candidate to the membership of the board must:
 - a. be a natural person.
 - b. be of good conduct and sound reputation;
 - c. be at least 25 years old.
 - d. Have a shareholder number with Muscat Clearing and Depository Company. (MCDC)
 - e. not be unable to pay his indebtedness to the same company to which he is lodging his nomination forms to become a member of its board of directors;
 - f. not be convicted of a felony or dishonorable crime unless rehabilitated and not be declared insolvent or bankrupt;
 - g. not be, by his individual conduct or the conduct of a board, the cause of insolvency of a company;
 - h. if the candidate is running as independent candidate, he/she should submit an acknowledgment that the seat shall be considered vacant once falling short of any of the independency requirements;
 - i. not be a director of more than four public joint stock companies based in the Sultanate of Oman once appointed to the board in question and not be a chairman of more than two public joint stock companies ;
 - j. not be a member of the board of directors of a public or closed joint stock company which is carrying out similar objectives to that of the company which he intends to stand as candidate to the membership of its board;
2. The candidate must sign an undertaking declaring correctness of the information and statements herein and that of full awareness of all the laws, regulations and directives pertaining to directorship and the company's business.
3. The Candidate shall fill in, sign and submit the form to the person designated by the executive management five (5) days prior to the date of the general meeting. Also this form shall be filled by any director appointed temporarily under Article 201 of the Commercial Companies Law No. 18/2019 before the appointment being approved by the board of directors.
4. The candidate shall attach copy of the ID
5. The Capital Market Authority will not take any responsibility on the validity or adequacy of the information in the form.

Part I: For use by the candidate

1. The name of the public joint stock company for which he/she is standing as director:

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2. Candidate's details

Name :		Nationality:	
ID Number:	ID type:	Expiry Date:	
Date of birth:	Present address:		
Mobile Telephone:		Fax:	
Email:			
Shareholder number with MCDC:		Number of shares (if any):	
Educational Qualifications:		Working Experience:	

3. Candidate's membership in the boards of public joint stock companies (if any)

Company name	Main activity	Office in the board of directors

4. Candidate's membership in the boards of closed joint stock companies (if any)

Company name	Main activity	Office in the board of directors

5. Is candidate unable to discharge their debt to the company?	Yes	No
6. Has the candidate been declared bankrupt or insolvent?	Yes	No
7. Has the candidate been removed from office in the board of directors?		
8. Has the candidate been convicted in dishonorable crime?	Yes	No

9. Is the candidate an employee or director of a public or closed joint stock company carrying out a business similar to the business of the company he/she stands as director?	Yes	No
10. Does the candidate fulfill any of the following criteria that causes the candidate nondependent ?		
a. Owns 10% or more of the shares of the company or parent company or subsidiary or associate company?	Yes	No
b. Acted, during the past two years preceding the candidacy, as senior executive of the company or parent company or subsidiary or associate company?	Yes	No
c. An employee, during the past two years preceding the candidacy, of any of the parties contracted with the company including the external auditors, suppliers and the civil societies who receive support exceeding 25% of the annual budget of such societies?	Yes	No
d. Owns 20% of the shares of any of the contracted parties referred to in (c)above?	Yes	No
e. Director in the board of directors of the company or any subsidiaries or associates of the company to which he/she stands as candidate?	Yes	No
f. Has any kinship of first degree with the directors of the company, parent company or subsidiary or associate and key members of the management of the company or parent company or subsidiary or associate company?	Yes	No

Candidates Declaration

I, the undersigned and standing as candidate for the board of directors of (company name), hereby declare that the above details are correct and that my candidacy is in compliance with the provisions of the Commercial Companies Law (18/2019), the Regulation for Joint Public Stock Companies (27/2021) and all relevant legislations related to directorship of public joint stock companies and acknowledge to take legal liability.

I also declare that the membership will be forfeited if I lack the capacity of independence, if I stand as independent director.

Signature :

date:

Part Two: For Use by the Company Secretary

Full name: -----

Name of firm (if secretary is outsourced) -----

Signature:

Company seal:

Date of receipt: / / 20

Part Three: For use by the Legal advisor of the Company

Full Name: -----

Name of firm (if legal advisor is outsourced)-----

We reviewed the form and confirm: • All required details are recorded:	Yes No
• Candidate meets all terms and conditions:	Yes No

Signature of Legal Advisor:

Company seal (if any):

Date: / / 20