

## INVITATION TO ANNUAL GENERAL MEETING OF MUSANDAM POWER COMPANY SAOG

The Board of Directors of Musandam Power Company SAOG invites its respective shareholders to attend the Annual General Meeting ("AGM") which shall be held at 3:00 pm, on 08-March-2026 on the e-portal for convening general meetings which may be accessed through the Muscat Clearing and Depository SAOC ("MCD") website (www.mcd.gov.om). The Agenda include the following:

Failing quorum of the AGM, a second AGM shall be convened at 3:00 pm, on 12-March-2026 on the e-portal for convening general meetings which may be accessed through the Muscat Clearing and Depository SAOC ("MCD") website (www.mcd.gov.om). The agenda include the following:

1. To consider and approve the report of the Board of Directors for the financial year ended on 31 December 2025.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2025.
3. To consider and approve the Auditor's report and to approve the Financial Statements in respect of the Company for the year ended on 31 December 2025.
4. To approve the proposal authorizing the Board of Directors' to determine and distribute cash dividends to the Company's Shareholders who are registered with the MCD as of the dates to be decided by the Board of Directors in March 2026 and September 2026 out of the retained earnings as per the audited financial statements for the financial year ended 31 December 2025, provided that the amount shall not be more than 27.6 Baisas per share.
5. To disclose the transactions that the Company entered into with related parties during the financial year ended on 31 December 2025 (Annexure 1).
6. To consider and approve the proposed transactions to be entered by the Company with related parties during the financial year ending on 31 December 2026 (Annexure 2).
7. To ratify the payment of sitting fees to the Board of Directors and Sub-Committees for the financial year ended 31 December 2025 and to determine the sitting fees of the Board of Directors and Sub-Committees for the next financial year ending on 31 December 2026 (Annexure 3).
8. To ratify the payment of Directors' remuneration for an amount of **70,050** (Rials Omani seventy thousand and fifty) for the financial year ended on 31 December 2025 (Annexure 4).

9. To notify the General Assembly of donations disbursed to support community services during the financial year ended on 31 December 2025. (Annexure 5).
10. To consider the Proposal for the allocation of an amount of **20,000** to support community services during the financial year ending 31 December 2026.
11. To appoint the statutory auditors for the financial year ending on 31 December 2026 and approve its fees.

According to the CCL promulgated vide the Royal Decree No. 18/2019 and the Regulation for Public Joint Stock Companies Decision No. 27/2021, the Shareholders shall have the right to nominate a proxy to attend and vote on their behalf on decisions/resolutions of the meeting, such proxy must be on the proxy form issued by Muscat Clearance and Depository Company, save the shareholders who owned shares in the Company after it has delivered the invitation of the general meeting, provided that such shareholders shall provide a proof to that effect. If the proxy is on behalf of more than one shareholder, it must not be on behalf of more than five percent (5%) of the shares of the Company, else the proxy shall be deemed null and void. The natural shareholder shall enclose a copy of the ID card, or the passport copy for minors who do not have an ID card, residence card or passport copy for non-Omanis along with the proxy form. The juristic shareholder's proxy must be signed by an authorized signatory and sealed with entity's stamp and should be submitted along with a commercial registration certificate and copy of the authorized signatory. The proxy will not be valid if a member of the board of directors represents a shareholder.

In accordance with the Rules for Convening General Meetings via Electronic Means, issued by the CMA we would like to call your attention to the following:

- (a) only a corporate person may authorize a natural person to attend and vote on its behalf on decisions/resolutions of the AGM general meeting, through electronic means, provided such natural person must have an investor number at MCD;
- (b) voting on any item of the agenda shall commence prior to the convention of the AGM general meeting at a maximum of three (3) days and ends on the day of the AGM. If a shareholder's balance is changed either by increase or decrease the voting process shall stand canceled and must revote at the AGM.

Please attend at the e-portal at least 30 minutes prior to the AGM.

For more information, please contact **Mr. Abdulhamed Al Jabri of Musandam Power Company (SAOG) on telephone No. 24063555.**

Chairman

Auditor

Legal Advisor

### Proxy Form

No. of Shares:

We/I ..... the shareholder of Musandam Power Company Co. SAOG hereby authorise Mr. .... to attend the Annual General Meeting ("AGM") at 15:00 hrs (3:00 pm) on 08-March-2026 at the e-portal for convening general meetings which may be accessed through the Muscat Clearing and Depository SAOC ("MCD") website (www.mcd.gov.om). Failing quorum of the AGM, a second AGM shall be convened at 15:00 hrs (3:00 pm), on 12-March-2026 at the e-portal for convening general meetings which may be accessed through the Muscat Clearing and Depository SAOC ("MCD") website (www.mcd.gov.om), to vote on our behalf on all matters set out in the agenda of the meetings.

Date:

Signature:

Stamp: